



Official Memorandum

PO Box 2157
Los Baños, CA 93635
sldmwa.org

TO: Pablo Arroyave, Chief Operating Officer

FROM: Raymond Tarka, Director of Finance
Darlene Neves, Accounting Supervisor

DATES: 04.06.26 FAC and 04.09.26 BOD

RE: FY26 O&M Budget to Actual Report Through February 28,2026

2025 Water Year (FY 3/1/24-2/28/25 attachment 1

Self-Funding actual expenses (paid and pending) for SLDMWA Routine O&M through February 28,2026 are under budget by \$420,446, or 1.85%. This favorable variance is the result of underspending for O&M expenses in all cost pools except for the DCI Conveyance Pool, which is \$1,348,199 over budget. DCI Conveyance Costs continued to trend over budget throughout the year because of conveyance rate increases.

Intertie Conveyance Cost Update

On April 23, 2025 Staff were advised by DWR that the FY26 conveyance charges for water movement from the DCI to O'Neill Forebay have been revised to include a capital component. The 14% change over the prior year resulted in the budget overage experienced in FY26.

In March,2025, DWR provided Authority staff with the conveyance rates to be charged for calendar year 2026. The conveyance rate for the current year is \$ 38.73 per acre-foot, reflecting an 18.6% increase over the 2025 rate.

Outstanding

Audited Financial Statements FY2024 & FY2025

The FY2024 audit will be completed in the next few days. Additional review of the historical transactions relating to the financing of the Jones Pumping Plant Rewind project has pushed out the completion of the audit beyond the window to act on this item this month. It will be presented for approval at the May meetings. Staff continues work to complete the FY2025 audit as soon as possible.



**San Luis & Delta Mendota-Water Authority
FY26 O&M Budget to Actual Report
04.06.26 FAC and 04.09.26 BOD**

ANNUAL R, O&M BUDGET BY COST POOLS MARCH 1, 2025 - FEBRUARY 28, 2026

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 9,181,247	\$ 5,539,964			\$ 3,641,283			
JPP	\$ 5,118,006	\$ 5,118,006						
WW	\$ 138,430	\$ 103,823			\$ 34,609			
Intertie O&M	\$ 571,255	\$ 571,255						
DCI DWR Conveyance	\$ 3,519,425		\$ 3,519,425					
Volta Wells	\$ 31,810			\$ 69,935				
Mendota Pool	\$ 226,779				\$ 226,779			
O'Neill	\$ 3,783,275					\$ 2,988,787	\$ 794,487.75	
SL Drain	\$ 180,904							\$ 245,213
\$	\$ 22,751,131	\$ 11,333,048	\$ 3,519,425	\$ 69,935	\$ 3,902,670	\$ 2,988,787	\$ 794,488	\$ 245,213
O&M	\$ 19,231,706							
DCI DWR Conveyance	\$ 3,519,425							

R, O&M BUDGET BY COST POOLS THROUGH: FEBRUARY 28, 2026
100.00%

	Total	UPPER	Intertie	Volta Wells	LWR	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 9,181,247	\$ 5,539,964			\$ 3,641,283			
JPP	\$ 5,118,006	\$ 5,118,006						
WW	\$ 138,430	\$ 103,823			\$ 34,608			
Intertie O&M	\$ 571,255	\$ 571,255						
DCI DWR Conveyance	\$ 3,519,425		\$ 3,519,425					
Volta Wells	\$ 31,810			\$ 31,810				
Mendota Pool	\$ 226,779				\$ 226,779			
O'Neill	\$ 3,783,275					\$ 3,487,554	\$ 295,721	
SL Drain	\$ 180,904							\$ 180,904
\$	\$ 22,751,131	\$ 11,333,048	\$ 3,519,425	\$ 31,810	\$ 3,902,669	\$ 3,487,554	\$ 295,721	\$ 180,904

R, O&M Actual COSTS BY COST POOLS THROUGH: FEBRUARY 28, 2026

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 8,273,629	\$ 4,992,308			\$ 3,281,321			
JPP	\$ 4,739,984	\$ 4,739,984						
WW	\$ 96,754	\$ 72,566			\$ 24,189			
Intertie O&M	\$ 474,249	\$ 474,249						
DCI DWR Conveyance	\$ 4,867,624		\$ 4,867,624					
Volta Wells	\$ 2,531			\$ 2,531				
Mendota Pool	\$ 288,835				\$ 288,835			
O'Neill	\$ 3,486,395					\$ 3,213,880	\$ 272,515	
SL Drain	\$ 100,684							\$ 100,684
\$	\$ 22,330,685	\$ 10,279,106	\$ 4,867,624	\$ 2,531	\$ 3,594,345	\$ 3,213,880	\$ 272,515	\$ 100,684

R, O&M BUDGET vs Actual COSTS THROUGH: FEBRUARY 28, 2026

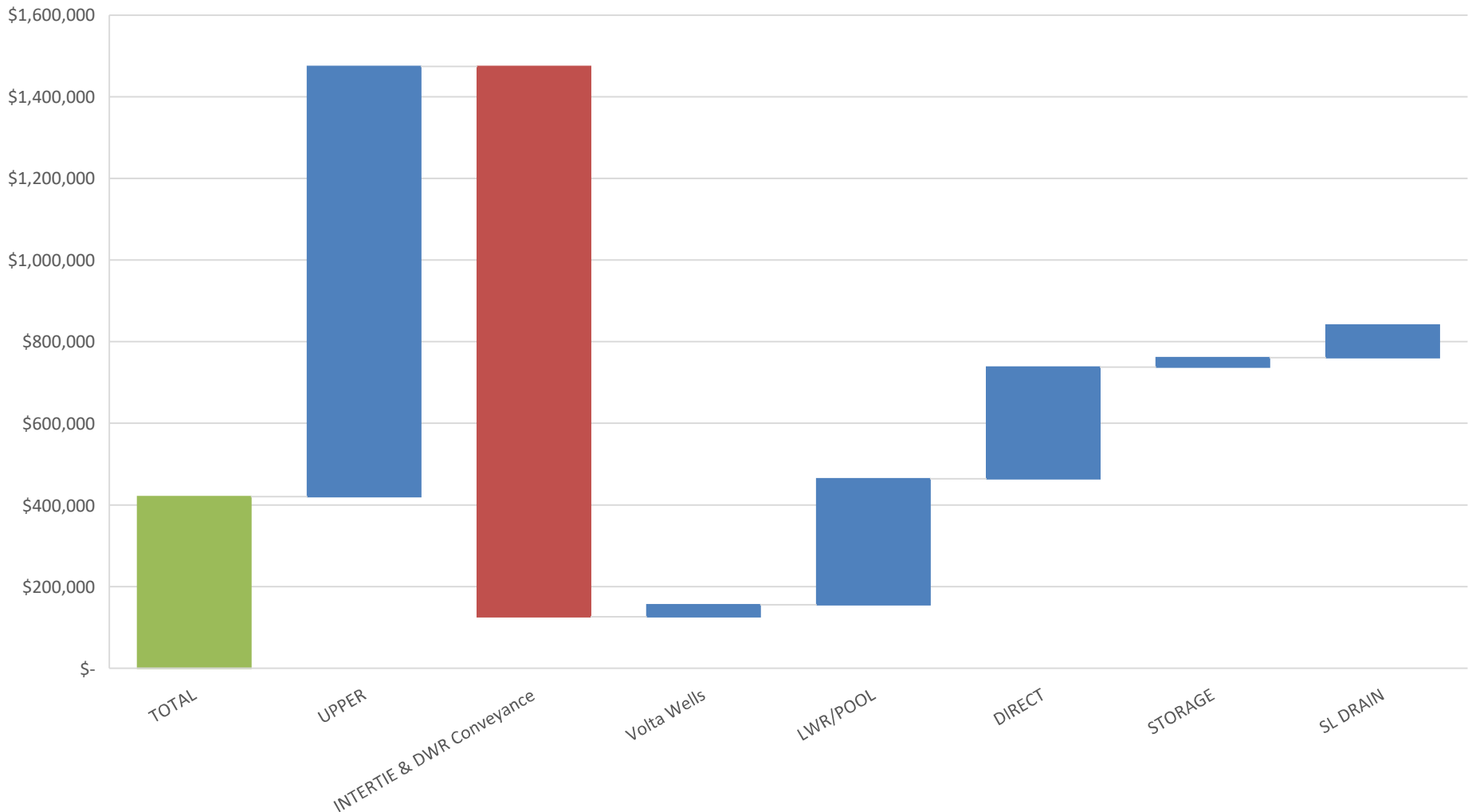
	TOTAL	UPPER	INTERTIE & DWR		Volta Wells	LWR/POOL	O'NEILL O&M		
			Conveyance				DIRECT	STORAGE	SL DRAIN
R, O&M Budget	\$ 22,751,131	\$ 11,333,048	\$ 3,519,425	\$	\$ 31,810	\$ 3,902,669	\$ 3,487,554	\$ 295,721	\$ 180,904
R, O&M Actual	\$ 22,330,685	\$ 10,279,106	\$ 4,867,624	\$	\$ 2,531	\$ 3,594,345	\$ 3,213,880	\$ 272,515	\$ 100,684
Difference	\$ 420,446	\$ 1,053,942	\$ (1,348,199)	\$	\$ 29,279	\$ 308,324	\$ 273,674	\$ 23,206	\$ 80,220
	UNDER	UNDER	OVER		UNDER	UNDER	UNDER	UNDER	UNDER
	1.848022% UNDER BUDGET								

subject to rounding



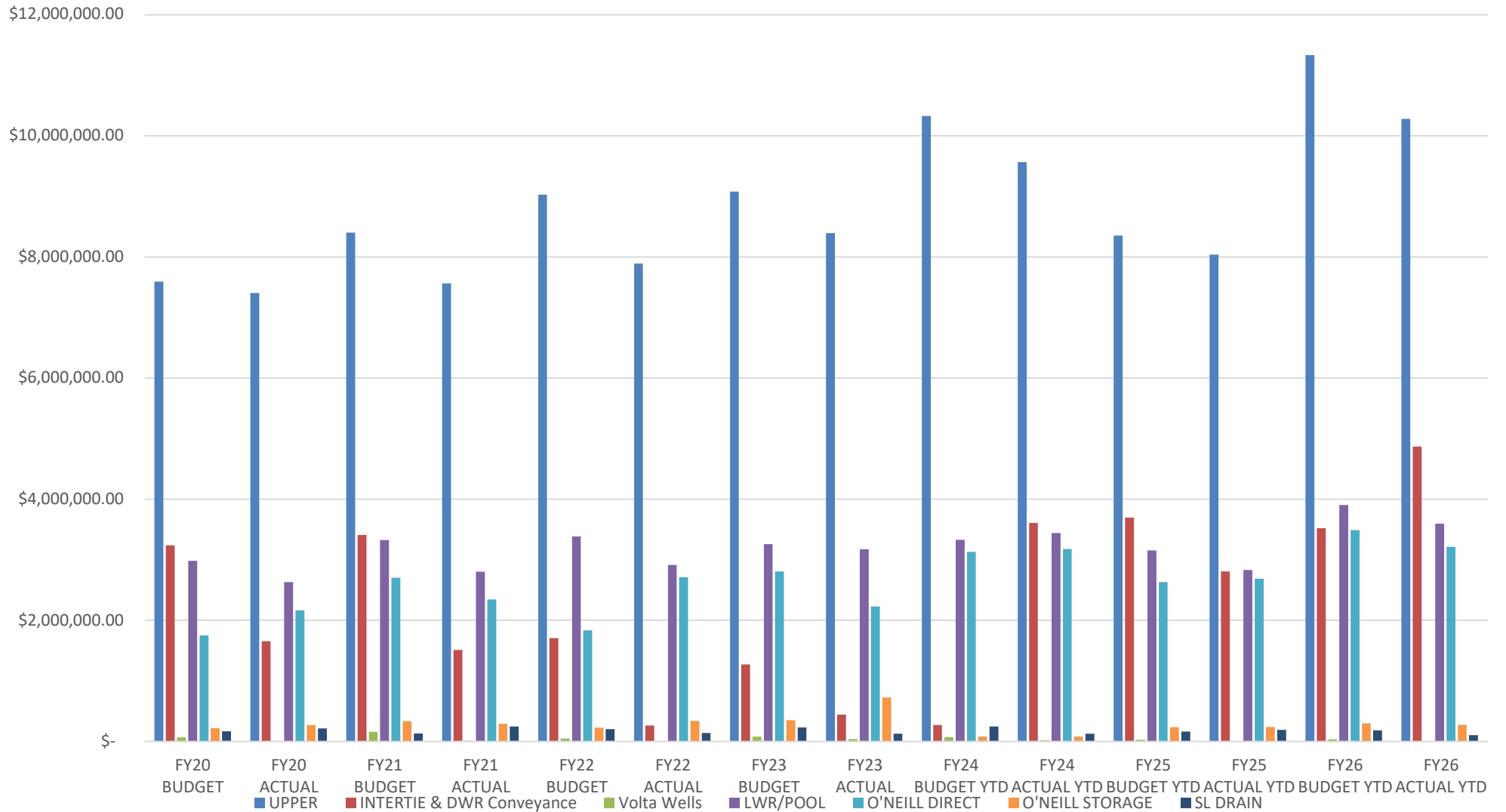
San Luis & Delta Mendota Water Authority
FY26 Budget to Actual Report through February 28, 2026
BUDGET VARIANCES
FAC 04/06/2026 BOD 04/09/2026

■ Increase ■ Decrease ■ Total



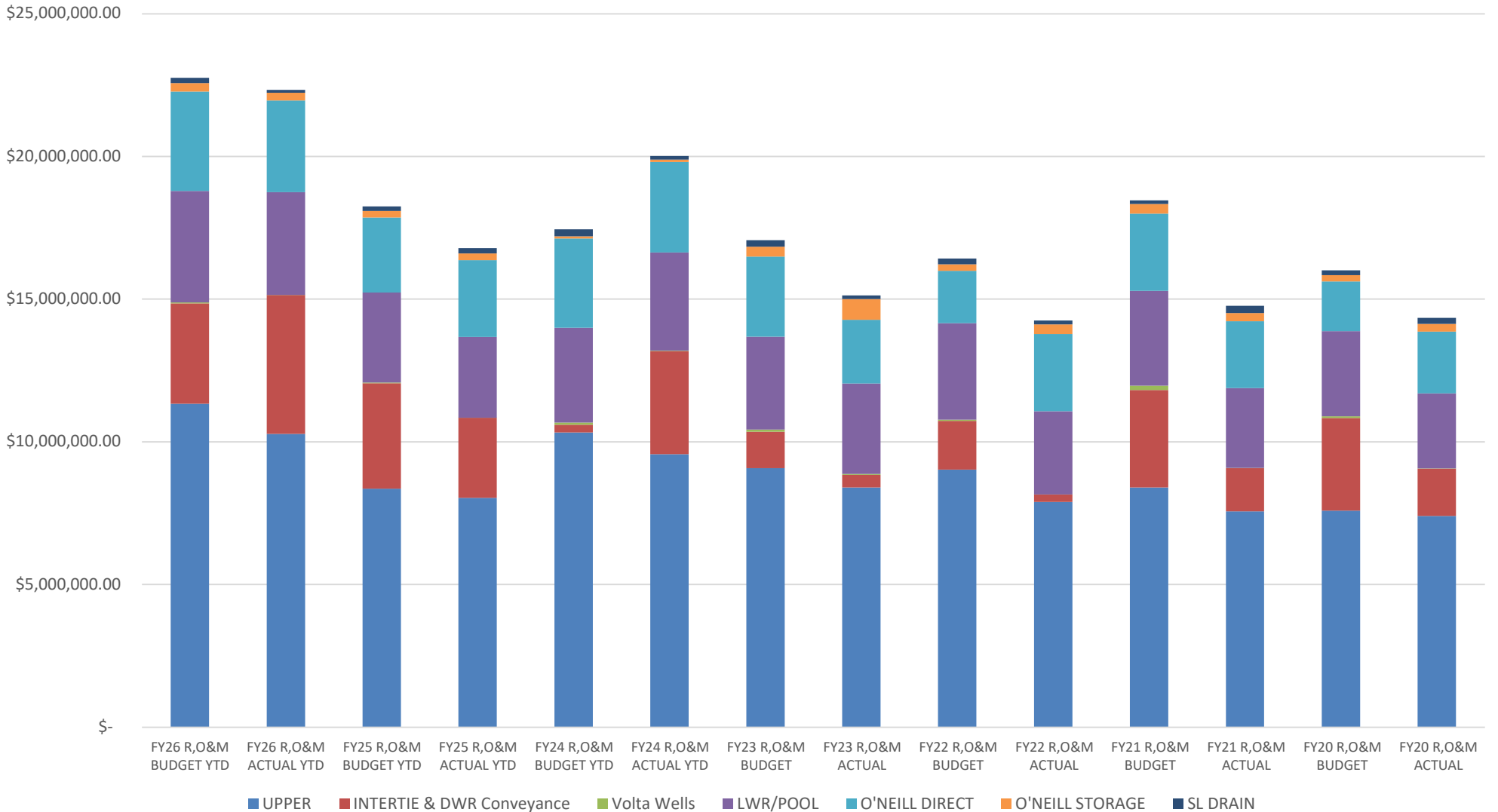


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual-Side by Side
FY20-FY26 YTD (02/28/2026)
FAC 04/06/2026 BOD 04/09/2026



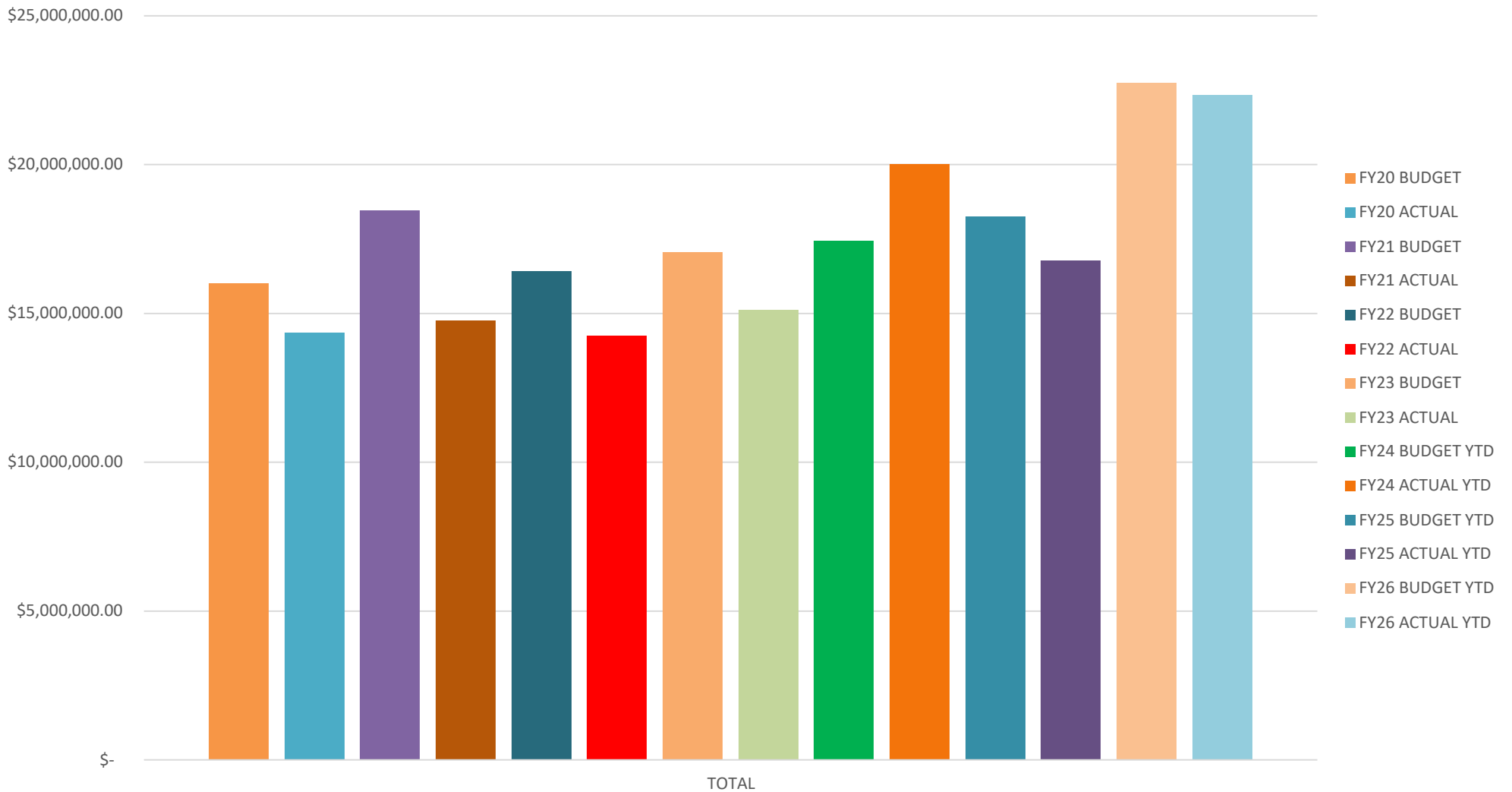


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual -Stacked
FY20-FY26 YTD (02/28/2026)
FAC 04/06/2026 BOD 04/09/2026





San Luis and Delta-Mendota Water Authority
HISTORICAL O&M BUDGET TO ACTUAL TOTAL
FY20-FY26 YTD (02/28/2026)
FAC 04/06/2026 BOD 04/09/2026
Total By Year



San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M
Budget to Actual Paid/Pending Comparison Summary
March 1, 2025 through February 28, 2026
 FAC 4/6/26 & BOD 4/9/26

		FY Budget 3/1/25 - 2/28/26	Actual To Date Paid/Pending	% of Budget	Notes	Budget Amount Remaining
Capital Improvement Projects	CIP 25	30,838,742	4,437,775	14.39%		26,400,967
Extra Ordinary O&M	EO&M 26	8,546,501	6,056,755	70.87%		2,489,746
Operate & Maintain DMC	S/F 02	6,206,891	5,738,534	92.45%		468,357
Operate & Maintain Wasteways	S/F 04	90,136	62,027	68.82%		28,109
Mendota Pool	S/F 05	141,406	185,232	130.99%		(43,826)
Operate & Maintain JPP	S/F 11	3,287,271	3,149,843	95.82%		137,427
Intertie Maintenance	S/F 12	397,958	305,606	76.79%	A	92,352
Volta Wells Pumping	S/F 13	21,633	1,649	7.62%		19,983
Operate & Maintain O'Neill	S/F 19	2,391,665	2,298,392	96.10%		93,273
Maintain Tracy Fish Facility	USBR 30	389,372	33,323	8.56%		356,049
Operate & Maintain San Luis Drain	S/F 41	117,534	64,764	55.10%		52,770
Maintain Delta Cross Channel	USBR 44	10,187	12,183	119.60%		(1,997)
WAPA	USBR 45	-	-	0.00%		-
Safety Equipment Training	50	132,088	121,772	92.19%		10,316
IT Expense	51	1,158,337	905,426	78.17%		252,912
Warehousing	52	240,629	89,331	37.12%		151,298
SCADA	53	573,721	434,738	75.78%		138,984
Tracy Field Office Expense	54	592,116	584,431	98.70%		7,685
Direct Administrative/General Expense	56	2,116,312	1,365,403	64.52%		750,909
Indirect O & M LBAO Admin.	58	3,193,978	3,102,250	97.13%		91,728
TOTAL		60,446,476	28,949,434	47.89%		31,497,042
		YTD %	91.67%			

A Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

Self-Funding Portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through February 28, 2026

FAC 4/6/26 & BOD 4/9/26

		FY Budget 3/1/25 - 2/28/26		Actual To Date Paid/Pending	% of Budget	Budget Amount Remaining
Operate & Maintain DMC	02	6,206,891		5,738,534	92.45%	468,357
Operate & Maintain Wasteways	04	90,136		62,027	68.82%	28,109
Mendota Pool	05	141,406		185,232	130.99%	(43,826)
Operate & Maintain JPP	11	3,287,271		3,149,843	95.82%	137,427
Intertie Maintenance	12	397,958	A	305,606	76.79%	92,352
Volta Wells Pumping	13	21,633		1,649	7.62%	19,983
Operate & Maintain O'Neill	19	2,391,665		2,298,392	96.10%	93,273
Operate & Maintain San Luis Drain	41	117,534		64,765	55.10%	52,769
Total Direct O & M		12,654,493		11,806,048	93.30%	848,444
Safety Equipment Training	50	108,499		104,321	96.15%	4,178
IT Expense	51	951,475		775,668	81.52%	175,806
Warehousing	52	197,656		76,529	38.72%	121,127
SCADA	53	471,263		372,435	79.03%	98,828
Tracy Field Office Expense	54	486,372		500,675	102.94%	(14,303)
Direct Administrative/General Expense	56	1,738,369		1,169,724	67.29%	568,645
Indirect O & M LBAO Admin.	58	2,623,579		2,657,661	101.30%	(34,082)
Total Indirect Allocated to O & M		6,577,212		5,657,013	86.01%	920,199
Total SLDMWA O&M		19,231,706		17,463,061	90.80%	1,768,645

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

USBR Service Agreement portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through February 28, 2026

FAC 4/6/26 & BOD 4/9/26

	FY Budget 3/1/25 - 2/28/26	Actual To Date Paid/Pending	% of Budget	Budget Amount Remaining
Maintain Tracy Fish Facility 30	389,372	33,323	8.56%	356,049
Maintain Fish Release Site 32	-	-	0.00%	-
Operate & Maintain Tracy USBR 33	-	-	0.00%	-
Maintain Delta Cross Channel 44	10,187	12,183	119.60%	(1,997)
WAPA 45	-	-	0.00%	-
Total Direct USBR Facilities	399,559	45,506	11.39%	354,052
Safety Equipment Training 50	3,740	431	11.52%	3,309
IT Expense 51	32,794	3,204	9.77%	29,590
Warehousing 52	6,812	316	4.64%	6,496
SCADA 53	16,243	1,538	9.47%	14,704
Tracy Field Office Expense 54	16,763	2,068	12.34%	14,695
Direct Administrative/General Expense 56	59,915	4,831	8.06%	55,084
Indirect O & M LBAO Admin. 58	90,425	10,978	12.14%	79,448
Total Indirect Allocated USBR Facilities	226,693	23,366	10.31%	203,327
		68,872		
TOTAL USBR FACILITIES	626,251	68,872	11.00%	557,379

San Luis & Delta-Mendota Water Authority

DMC Indirect Cost Allocated to Special Projects

March 1, 2025 through February 28, 2026

FAC 4/6/26 & BOD 4/9/26

			Allocated To Date		
Safety Equipment Training	50		110		
IT Expense	51		815		
Warehousing	52		80		
SCADA	53		391		
Tracy Field Office Expense	54		526		
Direct Administrative/General Expense	56		1,229		
Indirect O & M LBAO Admin.	58		2,791		
Total Indirect Allocated to SPECIAL PROJECTS			5,942		
TOTAL INDIRECT ALLOCATED TO SPECIAL PROJECTS			5,942		

San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M With Indirect Allocated
Budget to Actual Paid/Pending Comparison Summary
March 1, 2025 through February 28, 2026

FAC 4/6/26 & BOD 4/9/26

		Actual Paid/Pending Expense	% Direct Labor to Total Labor	Allocated Indirect Based on Direct Labor %	Total Expense Direct & Indirect
Operate & Maintain DMC	S/F 02	5,738,534	38.39%	2,535,095	8,273,629 *
Operate & Maintain Wasteways	S/F 04	62,027	0.53%	34,727	96,754 *
Mendota Pool	S/F 05	185,232	1.57%	103,602	288,834 *
Operate & Maintain Jones Pumping Pl	S/F 11	3,149,843	24.08%	1,590,141	4,739,985 *
Intertie Maintenance	S/F 12	305,606	2.55%	168,643	474,249 *
Intertie DWR Conveyance	S/F 12	4,867,624	0.00%	-	4,867,624 *
Volta Wells Pumping	S/F 13	1,649	0.01%	882	2,531 *
Operate & Maintain O'Neill	S/F 19	2,298,392	17.99%	1,188,003	3,486,395 *
Maintain Tracy Fish Facility	USBR 30	33,323	0.25%	16,747	50,070
Operate & Maintain San Luis Drain	S/F 41	64,764	0.54%	35,920	100,684 *
Maintain Delta Cross Channel	USBR 44	12,183	0.10%	6,619	18,802
WAPA	45	-	0.00%	-	-
CIP	25	4,444,275	4.59%	303,259	4,747,533
EO&M & Scada Project	26	6,050,256	9.29%	613,770	6,664,025
SPECIAL PROJECTS	XX		0.09%	5,942	5,942
				6,603,349	33,817,057
			100.0%		
Safety Equipment Training	50	121,772			
IT Expense	51	905,426			
Warehousing	52	89,331			
Scada	53	434,738			
Tracy Field Office Expense	54	584,431			
Direct Administrative/General Expense	56	1,365,402			(11,411,559) less CIP&EO&M
Indirect O & M LBAO Admin.	58	3,102,249			(68,872) less USBR Facilities
Total Indirect to be Allocated			6,603,349		(5,942) less Special Projects
TOTAL		33,817,057			22,330,684 *SLDMWA O&M Costs
		includes intertie DWR conveyance			

San Luis & Delta-Mendota Water Authority
CIP / EO&M / PAT Grants
Budget to Actual Paid/Pending Comparison Summary
March 1, 2025 through February 28, 2026

FAC 4/6/26 & BOD 4/9/26

			FY Budget 3/1/25 - 2/28/26	Actual To Date Paid/Pending	% of Budget	Notes	Budget Amount Remaining
CIP-Unit Rewind	25	F4	-	6,450	0.00%		(6,450)
CIP OPP Rotor & Stator Rewind Design (All Units)	25	F5	593,781	-	0.00%		593,781
CIP JPP Exc System & Control Modernization Ph 3	25	F9	5,799,287	1,773,555	30.58%		4,025,732
CIP-DMC Subsidence Correction Project	25	I3	11,686,645	1,469,407	12.57%		10,217,238
CIP-Pump Bowl Replacement	25	J2	8,281,850	1,188,363	14.35%		7,093,487
CIP-OPP Upgrades	25	J3	-	6,500	0.00%		(6,500)
CIP Floating Solar Project - 5 Year Pilot Study	25	P3	4,477,179	-	0.00%		4,477,179
Replacement Computer/Network Comm. Equip	D0		436,027	91,223	20.92%		344,803
Replacement Vehicles	D1		550,950	416,389	75.58%		134,562
Purchase New Heavy Equipment	D2		78,209	51,763	66.18%		26,447
All Facility Infrastructure Replacement	D3		249,293	93,088	37.34%		156,205
SCADA Replacement & Modernization Program	D4		272,625	71,534	26.24%		201,091
DMC O&M Road Maintenance Program	E6		582,159	422,426	72.56%		159,733
Main Transformer Rehabilitation	G3		1,800,000	1,168,216	64.90%		631,784
DMC Subsidence Correction Project	I3	26		538,016	0.00%		(538,016)
Unit Rewind	F4	26		283,558	0.00%		(283,558)
DMC Turnout Flowmeter Upgrade-Phase 2	I6			15	0.00%		(15)
JPP Purchase Wear Rings for Pumps	J1			168,271	0.00%		(168,271)
OPP Pump Bowl Replacement	J2	26		9,129	0.00%		(9,129)
JPP Concrete Slab by Trashrake Dumpster	K1		-	558,500	0.00%		(558,500)
ONP Cooling Water System Rehabilitation Design	L0			135,865	0.00%		(135,865)
Electric Vehicle Charging Station	L1			46,556	0.00%		(46,556)
ONP Sand Filter System Rehabilitation Design	L2			13,068	0.00%		(13,068)
DMC Underdrain Sediment Removal	L5			2,850	0.00%		(2,850)
EO&M Program Management Services	L6		811,170	278,021	34.27%		533,149
Warehouse Building Design & Construction	M0		779,523	4,145	0.53%		775,378
Rehab Coating on Pump Casing	M1			49,293	0.00%		(49,293)
Unit Valve Replacement	M10			3,668	0.00%		(3,668)
O&M Road Repair (Full Depth Rehab)	M11			228,581	0.00%		(228,581)
Sand Filter (JPP) System Rehab	M3			3,290	0.00%		(3,290)
Machine Shop Crane Rehab	M5			152	0.00%		(152)
Motor Protect Relay Replace	M6			18,801	0.00%		(18,801)
Siphon Breaker Comm Upgrades	M7			29,144	0.00%		(29,144)
Trashrake Controls Modern	M8			26,715	0.00%		(26,715)
DCI U1 & U2 Restoration and Plant Electrical Upgrade	Q1		1,127,479	1,049,631	93.10%		77,848
OPP U5 Unplanned Shaft and Pump Repairs	Q2			138,882	0.00%		(138,882)
JPP U5 Leak Investigation & Repair	Q4		1,859,066	149,467	8.04%		1,709,599
Total Direct CIP/EO&M/PAT			39,385,243	10,494,531	26.65%		28,890,712
Safety Equipment Training	50		19,849	16,911	85.20%		2,939
IT Expense	51		174,069	125,739	72.24%		48,329
Warehousing	52		36,160	12,406	34.31%		23,755
SCADA	53		86,216	60,374	70.03%		25,842
Tracy Field Office Expense	54		88,980	81,162	91.21%		7,818
Direct Administrative/General Expense	56		318,028	189,618	59.62%		128,410
Indirect O & M LBAO Admin.	58		479,974	430,818	89.76%		49,155
Total Indirect Allocated to CIP/EO&M/PAT			1,203,276	917,028	76.21%		286,248
Total CIP / EO&M / PAT			40,588,519	11,411,559	28.12%		29,176,960